

Message Text

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PAGE 01 JIDDA 05225 281357Z

55

ACTION EA-09

INFO OCT-01 NEA-10 ISO-00 ERDA-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FEAE-00 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04

USIA-06 SAM-01 OES-06 SP-02 SS-15 STR-04 TRSE-00

ACDA-07 /108 W

----- 045099

R 281345Z JUL 76

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 5432

INFO AMEMBASSY JAKARTA

AMEMBASSY TOKYO

CINCPAC

LIMITED OFFICIAL USE JIDDA 5225

E.O. 11652: N/A

TAGS: ENRG, SA, JA

SUBJECT: CRUDE TRANSIT STATIONS-PALAU AND LOMBOX

REF TOKYO 11291

1. SAUDI ARABIAN GOVERNMENT FINANCIAL COMMITMENTS HAVE EXPANDED RAPIDLY AND THERE IS EVIDENCE THAT GOVERNMENT SHOWING CONCERN AT HIGHEST LEVEL ABOUT EXPENDITURES WITH RESPECT TO INCOME. SAG FINANCIAL AID NOW ABOUT TEN PERCENT OF INCOME. IMPLEMENTATION OF \$142 BILLION FIVE-YEAR DEVELOPMENT PLAN NOW WELL UNDER WAY WITH SAG DENYING ANY INTENTION OF SLOWING DOWN DEVELOPMENT SPENDING. OTHER FINANCIAL OBLIGATIONS OF POLITICAL-MILITARY NATURE AND WORRISOME DOMESTIC INFLATION WOULD SUGGEST THAT JAPANESE (SO FAR AWAY) AS WELL AS OTHERS WILL HAVE HARD BARGAINING AHEAD IN TRYING TO OBTAIN LOW INTEREST LOAN FROM SAG FOR CRUDE TRANSIT STATIONS IN THE FAR PACIFIC.

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2. SAUDIS ARE LOOKING FOR PROTECTION OF THEIR ASSETS
IN TERMS OF WORLD INFLATION. HENCE, BARGAINING ALONG
"CONVENTIONAL" LOAN TERMS MIGHT BE MORE REWARDING.
PORTER

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 JUL 1976
Decapton Date: 01 JAN 1960
Decapton Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: BoyleJA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760292-0070
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1976/newtext/t19760714/aaaaamcd.tel
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Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Handling Restrictions: n/a
Reference: 76 TOKYO 11291
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Review Authority: BoyleJA
Review Comment: n/a
Review Content Flags:
Review Date: 26 MAY 2004
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Review Exemptions: n/a
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Margaret P. Grafeld
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04 MAY 2006

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